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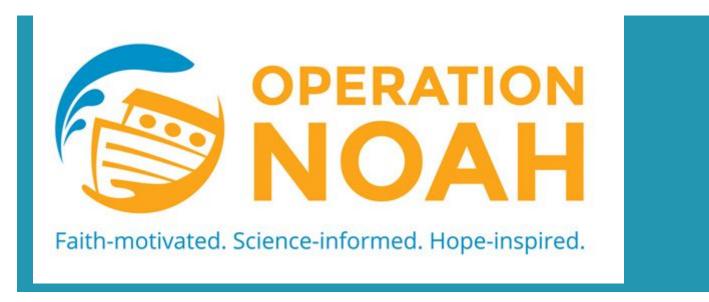
From: Operation Noah <admin@operationnoah.org>

**Sent:** 26 February 2025 17:44

To: Roger Mills

**Subject:** February 2025 Newsletter: Green Investment Toolkit, Ash Wednesday 'No Faith In

Fossil Fuels' Service + Prayer Vigil & 'Where Your Treasure Is' Lent Course



#### February 2025

Dear Friends,

With European security understandably dominating the headlines, it's easy to forget, in the midst of debates about Ukraine's future, how integral energy is to UK and European security.

Relying on <u>volatile international fossil fuel markets</u> – especially when many large fossil fuel producing countries, including Russia, are anti-democratic states – is a dangerous game. Even a state like Norway – a majority shareholder in oil and gas company, Equinor, which is still trying to win UK approval for its Rosebank oil field – isn't interested in UK energy security; indeed, it's estimated <u>90 percent of the oil extracted from Rosebank would be exported and sold on the international market</u>. The UK wouldn't own the oil; Equinor and its partners would.

On the other hand, renewable energy is more likely to be decentralised, is cheaper for consumers, avoids supporting violent petrostates and doesn't cause global heating. And as Lent begins, we're working with UK Christians and the Stop Rosebank campaign to put an end to all new oil and gas fields in the UK, including and especially to Rosebank. And we're continuing to encourage Churches to scale up investment in climate solutions.



# Introducing our Green Investment Toolkit: Thursday on Zoom at 1pm

Join us tomorrow on Zoom – Thursday 27 February, 1pm-2pm – as we introduce a <u>campaigning</u> toolkit and suite of materials aimed at encouraging Churches and dioceses to increase investment in climate solutions and sign our Green Investment Declaration. <u>Register here</u>.



### Ash Wednesday 'No Faith in Fossil Fuels' Service + Prayer Vigil in London

On Ash Wednesday, 5 March, a coalition of Christian charities, including Operation Noah, will hold a 'No Faith in Fossil Fuels' service of repentance and hope at St John's Waterloo in London – an

opportunity to connect Ash Wednesday observance with the harm fossil fuels are causing. The hourlong service will begin at 11am and will be followed by a 24-hour prayer vigil outside the Department for Energy Security and Net Zero, Whitehall. There are also free resources to help you hold a 'No Faith in Fossil Fuels' service in your church or local community, as well as resources to help you run a prayer vigil where you live. Read more.



### Where Your Treasure Is Lent Course Now Available to Download

Where Your Treasure Is – a five-week course from Operation Noah exploring how we can use our money to tackle the climate crisis – is now available to download. Each week includes a reflection as well as discussion questions, a prayer and suggested actions. We will also run the course as a series of

Wednesday lunchtime Zoom meetings in Lent, and you are welcome to join us. Download the course or register for our Zoom sessions here.



## Update on the Campaign to Stop Rosebank + 3-9 March 'Week of Action'

After last month's ruling that the UK government's approval of the Rosebank oil field was illegal, Equinor must now reapply to the government, this time accounting for the emissions that would be produced from burning Rosebank's oil. The Energy Secretary would then need to give his consent. In the meantime, the UK government has paused approving new oil and gas while it consults on guidance for assessing emissions for offshore oil and gas. Learn more about the Stop Rosebank campaign and the upcoming 3-9 March 'Week of Action'. Read more.



### Catholic Investors Encouraged to Fund Climate Solutions

'Let's put our money where our faith is' was the closing refrain from last week's Catholic Green Investment Roundtable hosted by Operation Noah and attended by key Catholic decision-makers from around the UK. As many banks, fossil fuel companies and politicians continue to backtrack on climate commitments, Christian institutions have a key role to play in speaking out for climate action and funding a greener future. Read more.

#### Resources, news, events and opportunities

Operation Noah will host a webinar called 'Growing Hope: Church Action for Sustainable Land Use' on Monday 24 March, 1-2pm. Hear about our new Church land use campaign and learn from inspiring speakers, including Revd Mike Saunders whose church has planted 7,000+ trees. We'll also share case studies, local actions Christians can take and ways to campaign for sustainable management of Church land. Register here.

Campaigners are planning prayer vigils as they urge cathedrals to move their business to banks that don't invest in planet-heating fossil fuels. Several cathedrals have recently pledged to switch, including Durham, Truro and Southwark. Since the Paris Agreement, the world's 60 largest banks have provided \$6.9 trillion in financial commitments to the fossil-fuel industry, which continues to expand despite dire scientific warnings. Read more.

Does your employer fail to offer a green pension option – or have you asked your employer to offer an ethical fund, only to be rebuffed? If so, ClientEarth would love to hear from you. They are looking to bring a case from someone whose belief in the protection of God's earth is central to their Christian values, a protected characteristic under employment law. If successful, this could push employers everywhere to invest in green pensions and decrease funding for fossil fuels. Please contact pensions@clientearth.org for more information.

Four in five cars should be electric and half of homes should have heat pumps by 2040, according to the CCC, the UK government's climate advisers. By law, the UK must reach net zero emissions by 2050, which the CCC say will require significant uptake of EVs as well as adoption of heat pumps over gas boilers. Read more.

Poorer households could cut energy bills by a quarter if rooftop solar were installed. But upfront costs mean that those who stand to benefit most are prevented from getting solar panels, according to the Resolution Foundation, which has encouraged the government to consider grants or loans to cover costs. Read more.

Still banking with HSBC? The bank announced it is ditching its target of reaching net-zero emissions across its business by 2030 and planning for a 'more measured approach' to oil and gas lending. The move follows a decision by HSBC to remove its Chief Sustainability Officer from the bank's Executive Committee. Read more.

The New Zealand Baptist Podcast Network has released a new three-part series called 'Church and the Climate Crisis'. The series features contributions from Christian climate scientist Katharine Hayhoe and World Vision's Eliala Fihaki among others. <u>Listen here</u>.

#### Please support the work of Operation Noah

Our campaigns and activities rely on donations from individuals and organisations, so please consider giving a one-off or regular donation.

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